

**Proposed Draft Resolution R310WRL-10
for
Property Tax Re-Assessment**

A RESOLUTION AUTHORIZING THE ORANGE TAX ASSESSOR TO DEVELOP A FACTOR TO BE APPLIED TO CURRENT PROPERTY ASSESSMENTS TO BRING THEM MORE IN LINE WITH CURRENT MARKET VALUES.

Whereas due to the exorbitant carried by City of Orange Township property owners since 2006;

And

Whereas, local tax boards are awarding tax appeals refunds to some property owners at great expense to the city;

And

Whereas, the Tax Assessor can analyze real estate reports and the results of tax appeal decisions;

Now

Therefore, the Orange City Council authorizes the Tax Assessor to undertake the appropriate analysis, develop the appropriate factor from the higher and lower assessments and apply the factor to all current assessments for properties that have not been the beneficiaries of recent tax appeals. This shall result in lowered assessments for all residents and reduce the liability of future tax appeals. This shall commence within 10 days of the passage of this resolution. Revised tax bills shall be forwarded to property owners within a time frame specified by the Tax Assessor.

Copies of this resolution shall be sent to the New Jersey League of Municipalities, Senator Richard Codey, and Assembly members Mila Jasey and John McKeon.

Respectfully Submitted

William R. Lewis

November 15, 2010

cc: Mayor Eldridge Hawkins

John Mason, Business Administrator

Marvin Braker, City of Orange Township Attorney

Dwayne Warren, LRO

Dwight Mitchell, City of Orange Township City Clerk